

# MEDIA RELEASE

31 October 2024

## COMPLETION OF RASP DIVESTMENT TO BROKEN HILL MINES

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CBH Resources Limited (“**CBH**”) is pleased to announce that it has successfully completed the 100% divestment of the Rasp Mine in Broken Hill to Broken Hill Mines Pty Ltd (“**BHM**”) on 31 October 2024.

BHM is an Australian resources company focused on development and operation of silver-lead-zinc assets in the Broken Hill region. The BHM management team has strong operational experience in the Australian resources sector. BHM is currently undertaking a public listing on the Australian Stock Exchange.

As ownership has transferred to BHM, BHM has now assumed operating control and will re-commence mine development and exploration activities to support a longer term mine plan for Rasp Mine. In addition, BHM has also secured a binding agreement for a profit share joint venture at the Pinnacles Mine in Broken Hill and intends on processing Pinnacles ore at the Rasp Mine.

### **On completion of the sale, CBH Resources CEO Koichi Seri said:**

*“CBH is proud of the legacy it has established through the development of the Rasp mine in Broken Hill. Since construction was finalised in 2012, the mine has produced 266kt of zinc metal in concentrate, 185kt of lead metal in concentrate, 6.7Moz of silver in the lead concentrate, and employed hundreds of employees and contractors providing a positive and lasting contribution to the city of Broken Hill and broader regions.*

*We would like to extend our heartfelt appreciation to all our stakeholders — our dedicated employees, reliable suppliers, valued customers, the supportive local community, and government partners — whose collaboration and trust have been instrumental in our success since 2012.*

*We wish BHM all the best as they take control of the next phase of Rasp’s operation.”*

### **Approved by**

**Koichi Seri**

CEO

Level 10, 99 Mount Street  
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